

**Metro Flood Diversion Authority  
Finance Committee  
Meeting Minutes  
4:00 PM – June 23, 2021**



A virtual meeting of the Metro Flood Diversion Authority Finance Committee was held on June 23, 2021. The following members were present: Bernie Dardis, Mayor, City of West Fargo; Dr. Tim Mahoney, Mayor, City of Fargo; Chad Peterson, Cass County Commissioner; Dan Jacobson, Chairman, Cass County Joint Water Resource District; Kent Costin, City of Fargo Finance Director; Mike Montplaisir, Cass County Auditor; Mike Redlinger, City of Fargo Assistant Administrator; Dave Piepkorn, Fargo City Commissioner; Mike Rietz, City of Moorhead Assistant City Manager; Shelly Carlson, Mayor, City of Moorhead and Rick Steen, Cass County Commissioner and Lori Johnson, Clay County Auditor/Treasurer.

**1. CALL TO ORDER**

Mayor Dardis called the meeting to order at 4:00 PM. Roll call was taken, and a quorum was present.

**2. APPROVE MINUTES FROM MAY 2021 MEETING**

**MOTION PASSED**

**Mr. Steen moved to approve the minutes from May 2021 as presented and Mr. Jacobson seconded the motion. On a voice vote, the motion carried.**

**3. APPROVE ORDER OF AGENDA**

**MOTION PASSED**

**Mr. Steen moved to approve the order of the agenda and Mr. Montplaisir seconded the motion. On a voice vote, the motion carried.**

**4. APPROVAL OF BILLS**

Mr. Costin reported that \$400,241.68 are the bills payable through June 16, 2021. They are the typical bills and include \$110,625.00 payable to S&P Global Ratings for the WIFIA loan rating evaluation.

**MOTION PASSED**

**Mayor Carlson moved to approve the bills as presented by Mr. Costin and Dr. Mahoney seconded the motion. On a roll call vote, the motion carried.**

## 5. FINANCIAL REPORT

Mr. Costin reported that 2021 YTD expenditures total \$60,239,399 and the cumulative total expenditures to date are \$706,246,739. Mr. Costin also reported that our current net position is \$73,728,330 and that the June financials will reflect an additional \$26 million due to the proceeds received from temporary improvement bond sales.

### **MOTION PASSED**

**Mr. Steen moved to approve the financial report as presented by Mr. Costin and Mr. Redlinger seconded the motion. On a voice vote, the motion carried.**

## 6. EXECUTIVE DIRECTOR FINANCIAL REPORT

Mr. Paulsen reported that there have not been many changes and things continue to track as anticipated. The FY2021 costs for P3 support services is \$3.81 million and engineering, legal and financial are all on budget.

Other mitigation projects are moving along as planned and there are no areas of concern. \$76,106,466 has been spent FY2021 to date and \$706 million has been spent overall.

## 7. CONTRACTING ACTIONS

There were no contracting actions for approval.

## 8. OTHER BUSINESS

### **a. DA Board Approved MOU and Agreement Actions**

Mr. Shockley provided a summary outlining the purpose and necessity for the following MOUs:

- i. Maple River WRD MOU for DCAI*
- ii. AT&T MOU for DCAI*
- iii. Cenex Pipeline, LLC MOU for DCAI*
- iv. Minnkota MOU for DCAI*
- v. Harwood Township MOU for DCAI*

### **MOTION PASSED**

**Dr. Mahoney moved to approve all the MOUs as summarized by Mr. Shockley and Mr. Steen seconded the motion. On a roll call vote, the motion carried.**

**b. Land Acquisition Directive for SE-2a**

Mr. Vetter presented LAD-00027 for SE-2a and indicated that \$2,505,350 is needed to acquire the property rights needed.

**MOTION PASSED**

**Mr. Steen moved to approve LAD-00027 and Mr. Rietz seconded the motion.  
On a roll call vote, the motion carried.**

**c. Property Acquisition Status Report**

Mr. Vetter reported that one LRED property has been resolved and a purchase agreement is forthcoming. He also reported that 578 properties have been acquired to date and there are currently 90 in LRED status.

**9. NEXT MEETING**

The next meeting will be July 21, 2021.

**10. ADJOURNMENT**

The meeting adjourned at 4:30 PM.